

Hormel Business Plan Competition Application Form

Please fill out the form provided below in order to be formally enrolled into the Hormel Business Plan Competition to be held on June 12, 2009 at Northeast Community College in Norfolk.

Please remember to sign the form below and submit the signed original along with your business plan. If you are submitting your business plan by mail, please send to "Hormel Business Plan Competition, 1 Prairie Hills Rd., McCook NE 69001" or electronically to submissions@hormelfamilyfoundation.com. All submissions will be held in confidence by Hormel Family Foundation and will not be shared or distributed to anyone other than the judges panel.

I, _____, would like to formally enter the Hormel Business Plan Competition:

1. Business Name (Proposed or Actual):

2. Business Sector :

3. Business Plan Submitted (Circle one):

Electronic/Mail

4. Your Address

6. Your e-mail address

7. Your phone number

8. Does your business exist today? (Circle one):

YES/NO

9. Are you willing to move your business to McCook? (Circle one):

YES/NO

10. How did you hear about the Hormel Business Plan Competition?

Waiver and acknowledgement: By signing this application, I acknowledge that I/my company specifically agree(s) to hold the Hormel Family Foundation harmless for any losses experienced through any participation in the Hormel Business Plan Competition. I acknowledge that all rules and regulations governing the Competition and as detailed in the Competition Rules and Guidelines, as found on www.hormelfamilyfoundation.com, are incorporated by reference and are binding upon myself, my company (where applicable) and all participants. I also acknowledge that before the \$25,000 is transferred to my business, I agree to have a validly incorporated or organized entity (in good standing and compliant under State and Federal laws) as the recipient of those funds in exchange for validly transferred shares or membership interests in the entity. I also understand that upon winning the Competition, I will work with representatives of the Hormel Family Foundation to determine the fair market value of my company in exchange for the \$25,000 and the corresponding ownership represented by the award as well as the mutually acceptable terms and conditions prior to finalizing the investment from the Hormel Family Foundation. I also agree to facilitate Hormel Family Foundation's due diligence by providing professional references and authorizing a background check should they be required.

SIGNED _____

DATE _____